R14-19

RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE OF NEW JERSEY ADOPTING 2014 TEMPORARY BUDGET

WHEREAS, Section 40A:4-19 of the Local Budget Law provides that, where any contracts, commitments or payments are to be made prior to the adoption of the 2014 Budget, temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided;

WHEREAS, the date of this resolution is within the first thirty days of January 2014; and

WHEREAS, 26.25% of the total appropriations of the 2013 Budget is the sum of \$1,124,429.11 excluding Debt Service; and

WHEREAS, 26.25% of the total appropriations of the 2013 Sewer Utility Budget is the sum of \$79,665.86 excluding Debt Service;

NOW, THEREFORE, BE IT RESOLVED that the following temporary appropriations be made and that a certified copy of this Resolution be transmitted to the Chief Financial Officer for their records:

their records:	The transmitted to the Chief I	mancial Officer for
TOTAL GENERAL APPROPRIATIONS FOR M	IUNICIPAL PURPOSES:	\$1,124,429.11
ADD: DEBT SERVICE		\$ <u>376,458.00</u>
TOTAL 2014 TEMPORARY BUDGET		<u>\$1,500,887.11</u>
SEWER UTILITY FUND: OPERATING		\$ 79,665.86
ADD: BOND PRINCIPAL AND INTEREST		\$ <u>166,550.00</u>
TOTAL 2014 SEWER UTILITY TEMP	ORARY BUDGET	<u>\$ 246,215.86</u>
	APPROVED:	
ATTEST:		
DENISE L. BROUSE Borough Clerk	FRANK M. NORTH Mayor	

JANUARY 6, 2014